

Special Service Lighting District of the City of Orem Tentative Budget

Fiscal Year 2026-2027



Street Lighting Revenues

| | FY '24 Actual | FY '25 Actual | FY '26 Est. Actual | FY '27 Proposed |
|-------------------|--------------------|--------------------|--------------------|--------------------|
| Street Light Fees | \$1,070,404 | \$1,332,283 | \$1,307,500 | \$1,350,000 |
| Interest Earnings | 50,754 | 39,128 | 40,000 | 30,000 |
| Miscellaneous | 7,416 | 29,144 | 53,500 | 39,000 |
| Contributions | 15,000 | 15,000 | 15,000 | 15,000 |
| App. Of Surplus | <u>0</u> | <u>0</u> | <u>0</u> | <u>260,000</u> |
| Total | \$1,143,574 | \$1,415,555 | \$1,416,000 | \$1,694,000 |

Street Lighting Expenses

| Description | Personnel | Operations | Capital | Total |
|----------------------|------------------|--------------------|------------------|--------------------|
| Operating Budget | \$231,688 | \$395,809 | \$420,000 | \$1,047,497 |
| Holiday Lighting | 0 | 250,000 | 0 | 250,000 |
| Power | 0 | 102,000 | 0 | 102,000 |
| Energy Savings Lease | <u>0</u> | <u>294,503</u> | <u>0</u> | <u>294,503</u> |
| Total | \$231,688 | \$1,042,312 | \$420,000 | \$1,694,000 |

Street Lighting Rates

| | All Neighborhoods (Monthly ELU Rate) | All Businesses* (Monthly ELU Rate) |
|-------------------|---|---------------------------------------|
| FY '27 - Proposed | \$3.36 | \$3.36 |
| FY '26 | \$3.28 | \$3.28 |
| | | |
| % Change | 2.4% | 2.4% |

* Includes all businesses, apartments, institutional accounts (schools, churches, nonprofits, etc.)

Businesses will pay their annual street lighting fee upon issuance or renewal of their business license (12 months x \$3.36 = \$40.32).

Questions