

UTOPIA & UIA Consolidated Bonding Estimates
June 2025

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	Projected Outstanding @ June 30, 2025	Orem Pro- Rata Portion of Outstanding Debt	Fiscal Year 2025	
Bond Issuance	Period Ending Bonds		Fiscal Year 2025 Bond Payments	Projected Bond Pmt Amounts paid by (Net of Disbursements)
UTOPIA Sales Tax Pledged:				
UTOPIA Series 2022 (Refunding)	190,790,000	41,784,575	16,216,406	2,526,826
Total UTOPIA	190,790,000	41,784,575	16,216,406	2,526,826
*UIA Energy Tax/Revenue Pledged:				
UIA Series 2017	60,655,000	14,411,628	5,533,750	-
Total UIA Tax Pledged	60,655,000	14,411,628	5,533,750	-
**UIA Energy Tax/Revenue Backed:				
UIA Series 2018	18,055,000	-	1,674,713	-
UIA Series 2019	42,650,000	-	1,562,644	-
UIA Series 2021	49,500,000	-	3,364,300	-
UIA Series 2022	30,000,000	-	1,500,000	-
UIA Series 2023	35,630,000	-	2,055,450	-
UIA Series 2024	19,000,000	-	482,962	-
Total UIA Revenue Backed	194,835,000	-	10,640,069	-
UIA - City Pledged Revenue Backed:				
Layton	19,470,000	-	168,013	-
Morgan	2,340,000	-	220,038	-
Payson	3,235,000	-	433,550	-
West Point	6,675,000	-	3,339,150	-
Clearfield	11,785,000	-	730,588	-
Pleasant Grove	16,480,000	-	1,066,500	-
Syracuse	18,735,000	-	1,214,100	-
Santa Clara	6,545,000	-	405,113	-
Cedar Hills	5,850,000	-	357,494	-
West Haven	17,680,000	-	931,100	-
Total UIA City Pledged Revenue Backed	108,795,000	-	8,865,646	-

Other Amounts Owed by UTOPIA to Orem:

	As of June 30, 2024			
	Bond Pmts Made by Orem	Interest Accrued	Payments from UTOPIA to Orem	Total Amount Owed by UTOPIA
Payable to Orem	44,009,441	6,719,813	(1,849,011)	48,880,243

* Orem has pledged up to \$1,223,786 each year toward these bond payments. These pledges have never been called upon.

** The amount pledged for the 2017 bonds is also pledged for these bonds. The total amount pledged for all payments cannot exceed \$1,223,786 per year for Orem. These pledges have never been called upon.