

Special Service Lighting District of the City of Orem Final Budget

Fiscal Year 2025-2026



Street Lighting Revenues

	FY '23 Actual	FY '24 Actual	FY '25 Est. Actual	FY '26 Proposed
Street Light Fees	\$964,735	\$1,070,404	\$1,185,000	\$1,307,500
Interest Earnings	\$48,410	\$50,754	\$25,000	\$40,000
Miscellaneous	\$17,303	\$7,416	\$53,500	\$53,500
Contributions	\$15,000	\$15,000	\$15,000	\$15,000
App. Of Surplus	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total	\$1,045,448	\$1,143,574	\$1,278,500	\$1,416,000

Street Lighting Expenses

Description	Personnel	Operations	Capital	Total
Operating Budget	\$182,837	\$484,529	\$160,000	\$827,366
Holiday Lighting	\$0	\$200,000	\$0	\$200,000
Power	\$0	\$100,000	\$0	\$100,000
Energy Savings Lease	<u>\$0</u>	<u>\$288,634</u>	<u>\$0</u>	<u>\$288,634</u>
Total	\$182,837	\$931,863	\$160,000	\$1,416,000

Street Lighting Rates

	All Neighborhoods (Monthly ELU Rate)	All Businesses* (Monthly ELU Rate)
FY '26 - Proposed	\$3.28	\$3.28
FY '25	\$3.16	\$3.16
% Change	3.8%	3.8%

* Includes all businesses, apartments, institutional accounts (schools, churches, nonprofits, etc.)

Businesses will pay their annual street lighting fee upon issuance or renewal of their business license (12 months x \$3.28 = \$39.36).

Questions