

Enterprise Fund Transfers Public Hearing

Fiscal Year 2022-2023



Enterprise Fund Transfers Public Hearing

- The City provides basic services of water, sewer, storm drainage, street lighting to all residents, business and City owned properties.
- The cost of supplying these services to City properties is included in the utility rates.
- The State Auditor requires Cities to charge themselves the retail rate of these services and pay for these services from the general fund.
- To pay from the general fund the City has three choices 1) raise taxes, 2) cut services or 3) transfer funds
- The City has opted to transfer funds from the utilities since the cost of servicing City owned property is already encompassed in the utility rates.

How this works

- The General Fund pays the utility funds for the services provided as follows:
- Payment to Water for parks, cemetery, and internal building usage \$900,000
- Water Reclamation/Sewer charge \$16,000
- Storm Water fee \$141,000
- Street Lighting fee \$15,000



The Transfer

	Transfer to	Transfer Amount	% of Total Enterprise Fund Expenditures
Water Fund	General Fund	\$900,000	5.1%
Water Reclamation Fund	General Fund	\$16,000	0.1%
Storm Water Fund	General Fund	\$141,000	2.6%
Street Lighting Fund	General Fund	<u>\$15,000</u>	1.3%
Total		\$1,072,000	

- The General Fund pays the utilities. Through a transfer the same amount of money is sent back to the General Fund.
- The end result is the same services are provided for the same fee and taxes remain low and no services are cut.

Utility Revenue Information

	Water	Water Reclamation	Storm Water	Street Lighting
Service Revenues	\$14,700,000	\$12,775,000	\$5,190,000	\$955,000
Fees	463,500	230,000	50,000	-
Impact Fees	805,000	205,000	40,000	-
Interest	90,000	40,000	25,000	6,000
Contributions From	1,114,666	16,000	141,000	15,000
Miscellaneous	469,545	197,094	13,695	50,000
Surplus	-	520,000	-	115,000
Total	\$17,642,711	\$13,983,094	\$5,459,695	\$1,141,000

Utility Expense Summary

	Personnel	Operations	Capital	Total
Water	\$2,770,794	\$13,312,939	\$1,558,978	\$17,642,711
Water Reclamation	2,562,730	5,355,831	6,064,533	13,983,094
Storm Water	1,185,170	2,367,966	1,906,559	5,459,695
Street Lighting	164,097	699,764	277,139	1,141,000

Admin, Internal Services & Transfer Info

	Water	Water Reclamation	Storm Water	Street Lighting
Administrative Charge	\$1,088,397	\$625,450	\$280,993	\$68,107
Purchasing/Warehouse	122,081	36,441	14,097	4,445
Information Technology	375,883	253,975	99,590	10,159
Insurance & Surety	180,647	288,212	69,076	1,751
Fleet Maintenance	82,717	59,574	36,917	4,130
Facilities Maintenance	213,212	125,462	63,474	975
Total	\$2,062,937	\$1,389,114	\$564,147	\$89,567
Transfer Fee Return	\$900,000	\$16,000	\$141,000	\$15,000
All others Transfers Out	683,138	591,789	438,956	62,239
Total	\$1,583,138	\$607,789	\$579,956	\$77,239

Utility Detailed Expense Information

	Water	Water Reclamation	Storm Water	Street Lighting
Personnel	\$2,770,794	\$2,562,730	\$1,185,170	\$164,097
Supplies & Maintenance	2,058,498	1,672,082	609,560	169,588
Administration & Insurance	1,269,044	913,662	350,069	69,858
Utilities	708,985	713,100	9,180	142,000
Contract Services	5,392,770	807,615	572,348	14,131
Misc	221,787	193,447	100,316	800
Debt	2,761,855	1,039,925	585,493	288,387
Capital	1,558,978	6,064,533	1,906,559	277,139
Transfers Out	900,000	16,000	141,000	15,000
Total	\$17,642,711	\$13,983,094	\$5,459,695	\$1,141,000

Contracted Services Information

	Water	Water Reclamation	Storm Water	Street Lighting
311 Center Service Charge	\$391,711	\$226,944	\$83,938	\$10,881
PW Secretaries	40,194	56,271	32,155	-
Engineering	521,116	361,300	293,755	-
Management Analyst	7,500	-	-	-
Professional & Technical	120,500	163,100	102,500	3,250
CUWCD & Other	4,311,749	-	60,000	-
Total	\$5,392,770	\$807,615	\$572,348	\$14,131

Questions?