



# CRITICAL HOME REPAIR & HOUSING REHABILITATION PROGRAM

The City of Orem will provide homeowners grant and/or loan funding up to \$15,000 to repair critical damage to homes or eliminate specific and immediate hazards to health, safety, and/or sanitation. Homeowners can also replace or repair windows, electrical, plumbing, fixtures, or roofs, paint exterior or interiors, do necessary remodeling, put in ADA improvements, and do additions (based on need). The program is available to all qualified homeowners (single family, multi-family, and mobile homes) making less than 80 percent of the Area Median Income (based on HUD's yearly MSA members) living in the City of Orem.

## GRANTS AND LOANS WILL BE AVAILABLE AS FOLLOWS:

### HOMES APPRAISING AT OR BELOW THE HUD HOME SALES PRICE THRESHOLD (\$330,600)

#### FAMILIES MAKING 25 PERCENT OR LESS OF THE AMI

- \$7,500 grant, no repayment required.
- Additional funding needs (up to \$7,500) - 10 year loans at 0% interest or 0% deferred loans due to sale of home or change in ownership on property.

#### FAMILIES MAKING 50 PERCENT OR LESS OF THE AMI

- \$5,000 grant, no repayment required.
- Additional funding needs (up to \$10,000) - 10 year loan at 0% interest or 0% deferred loan due at sale of home or change in ownership on property.

#### FAMILIES MAKING 51 TO 80 PERCENT OR LESS OF THE AMI

- 10 year loan At 0% interest or 0% deferred loan due at sale of home or change of ownership on property for up to \$15,000.

### HOMES ABOVE THE HUD HOME SALES PRICE THRESHOLD (\$330,600)

#### FAMILIES MAKING UP TO 80 PERCENT OF THE AMI

- 10 year loan At 0% interest or 0% deferred loan due at sale of home or change of ownership on property for up to \$15,000.

CURRENT INCOME GUIDELINES FOR PROGRAM								
	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
25%	\$ 16,900	\$ 19,300	\$ 21,700	\$ 24,100	\$ 26,050	\$ 28,000	\$ 29,900	\$ 31,850
50%	\$ 28,150	\$ 32,200	\$ 36,200	\$ 40,200	\$ 43,450	\$ 46,650	\$ 49,850	\$ 53,100
80%	\$ 45,050	\$ 51,450	\$ 57,900	\$ 64,300	\$ 69,450	\$ 74,600	\$ 79,750	\$ 84,900

Questions about this program can be directed to Kena Jo Mathews at [kjmathewseorem.org](mailto:kjmathewseorem.org), or call 801-229-7023.